THE GREAT STORAGE MIGRATION BEGINS

David Friend Sept. 17, 2018



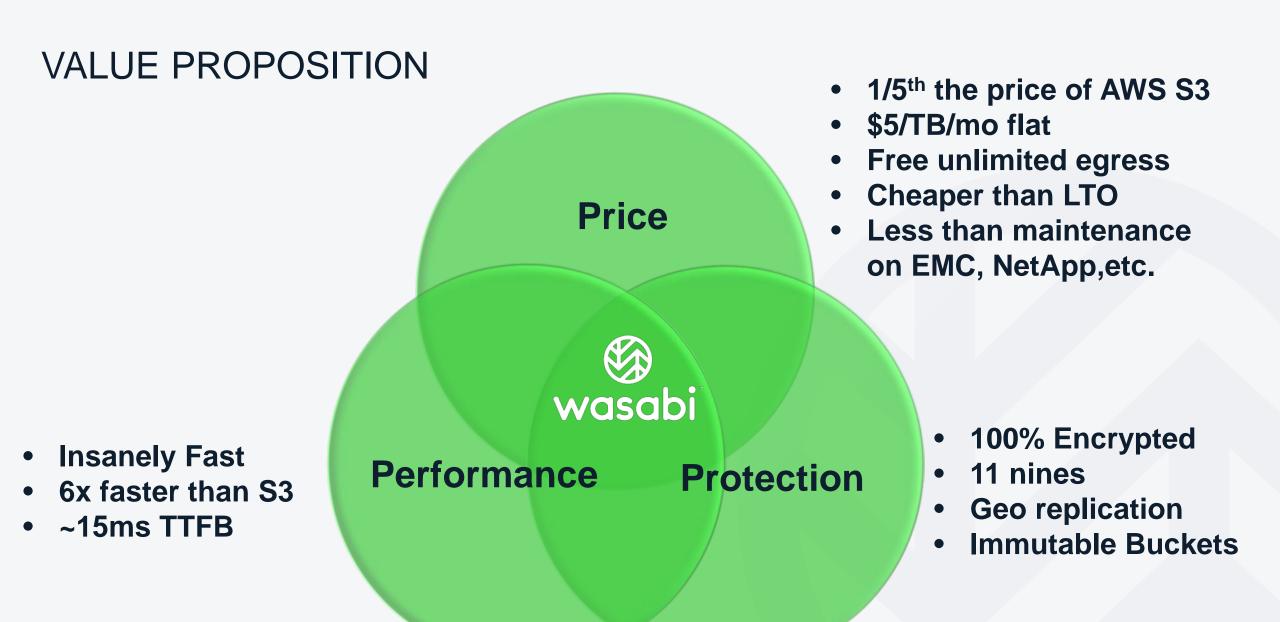
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AN UPDATE ON WASABI & CLOUD STORAGE 2.0

- Mission: Inexpensive & Insanely Fast Cloud Storage
- Headquarters: Boston, MA
- Founders: David Friend (CEO) & Jeff Flowers (CTO)
 - David & Jeff founded Carbonite in 2005
- Problem We're Solving: Affordable, Fast & Safe Cloud Storage
- Product: Cloud Object Storage as a Service
 - Cloud Storage 1.0: Amazon Web Services (AWS) Simple Storage Service (S3), Microsoft Azure Blob Storage, and Google Cloud Storage Standard
 - Cloud Storage 2.0: Wasabi Hot Cloud Storage hot storage at cold storage prices



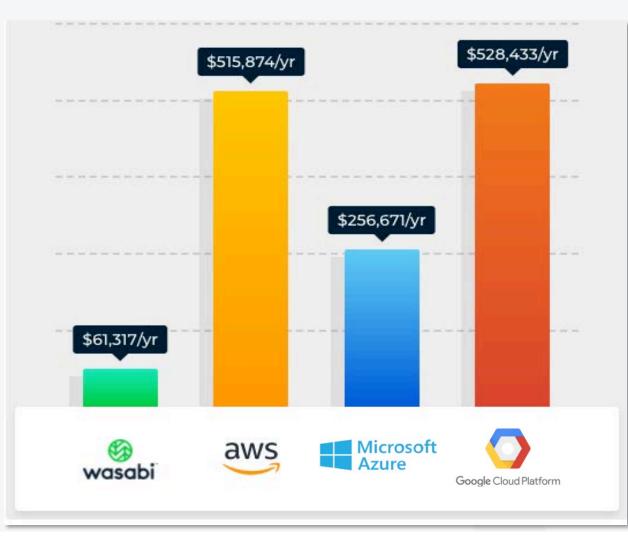






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Storage Costs For 1 PB of storage With 20% Data Egress Per Year



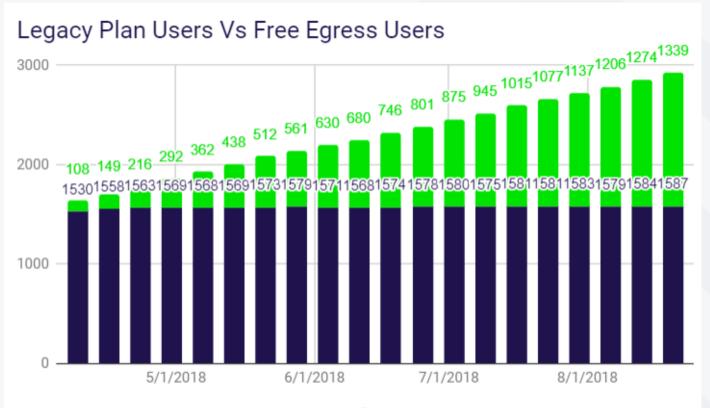


Since launching industry's first free unlimited egress pricing in April, nearly every new customer has opted for free egress plan.

\$5/TB/Mo with free egress

VS.

\$4/TB/Mo without free egress.



Date



LAUNCHED WEST COAST DATA CENTER





LAUNCHED WASABI FOR MAC AND WINDOWS



Simplified Cloud Storage For Mac & Windows Users

Perfect for users looking for the easiest way to utilize Wasabi's hot cloud storage

FREE DOWNLOAD / WIN

Get the details

Free client software creates virtual drives on Windows & Mac machines. One drive normal, one drive immutable.



"WASABI BALL" XFER APPLIANCE



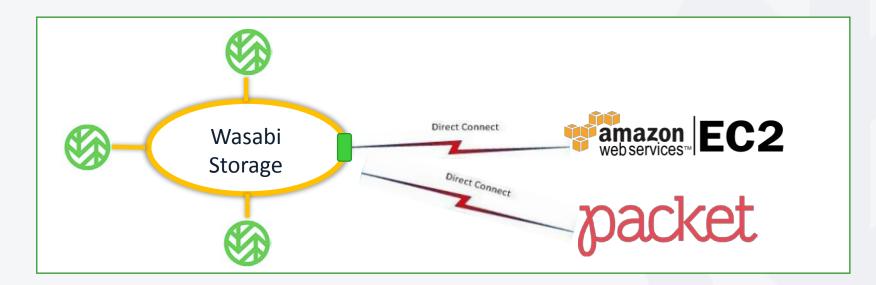
100TB



- Launched a fleet of 100TB high speed transfer appliance with proprietary Wasabi software.
- Light weight, easier to handle than AWS Snowball.
- Load 5-10 simultaneously.

WASABI DIRECT-CONNECT

- Wasabi Direct Connect bring your dedicated connection to us
- Run Apps in EC2, store data in Wasabi
- Partnered with Packet.net for bare metal compute

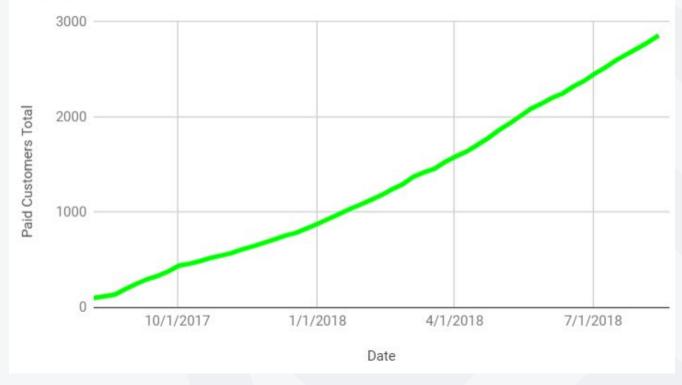




PAYING CUSTOMERS

- >3,000 paying customers
- >3,000 more currently in trial
- Churn has been essentially zero







PAID STORAGE

- Added 54 petabytes of capacity.
- Soon be adding 1 petabyte per day
- Growth averaging 5-10% week over week.
- Exceeded all SLAs



Paid Storage Over Time

Wasabi hot cloud storage

NATIONAL AD CAMPAIGNS

- Launched national media campaigns.
- NPR
- Sirius
- Podcasts
- Verticals

Wasabi Hot Storage. Fast, affordable and we'll never buy a supermarket.

Wasabi is 1/5th the price and 6x faster than Amazon S3.





CASE STUDY: IQ MEDIA

Media & Entertainment

- Media analytics; Real-time brand impact measurement
- Challenge: Store PBs of data cheaper than on-premises
- Results:
 - Moved from CAPEX to OPEX
 - Significant annual savings
 - Downsizing to a single data center
 - Freed up expensive personnel
 - Achieved multi-petabyte scalability
- Uploaded >5 PBs via Wasabi Ball
- Adding 10-15 TBs per day



"We want out of the storage business, it's not core to what we do."

Lakshmi Venkataswamy Co-founder and CTO





CASE STUDY: 7 WONDERS CINEMA

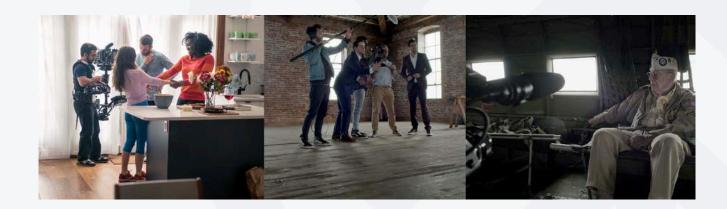
Media & Entertainment



- Award-winning, full-service video strategy and production agency
- Use Cases: Backups, Archiving, DR, Video Storage
- Results:
 - Fast access active-archiving
 - Eliminated on-prem hardware
 - Highly elastic
 - Secure, HIPAA-compliant storage

Wasabi is so fast, it's like an active archive to our video projects."

> Stephen Skeel Co-founder





3rd PARTY APPLICATION PARTNERS

Consumer Focused GoodSync 🗞 qBackup SmartFTP SmartFTP 0 SyncBackPro Transmit





COMPANY FACTS

- Same team that founded Carbonite
 - NASDAQ, enterprise value ~\$1.4B
- Just raised \$68M Series B round
- Awards
 - CRN 2018: 100 Coolest Cloud Computing Vendors
 - CRN 2018: Emerging Storage Vendor
 - Network World's 10 Hot Storage Startups to Watch
 - Frost and Sullivan's 2017 North American Hot Cloud Storage Technology Innovation Award





MANIFESTO

"Cloud storage is becoming a commodity like electricity or bandwidth. Most organizations should be out of the business of running their own storage hardware."



Thank you.

David Friend

Follow Wasabi for everything HOT! www.wasabi.com



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